



I.C. SYSTEM, INC.
P.O. Box 64378
St. Paul, MN 55164
1-800-711-0449

1/26/2011

WEISBERG & MEYERS LLC
5025 N CENTRAL AVE STE 602
PHOENIX, AZ 85012

Re: [REDACTED]
Settlement Offer \$2000.00
Account # [REDACTED]
Creditor: Bank of America
Balance: \$4843.62

Dear WEISBERG & MEYERS LLC,

This letter is to confirm the offer to settle your client's Bank of America account for the reduced amount of \$2000.00. Funds must be received at our office on the specific dates listed below. This account will then be listed as settled in full. PLEASE BE VERY CAREFUL ABOUT THE DATES – EARLY PAYMENTS WILL CAUSE SUBSEQUENT DUE DATES TO BE VOID.

If payments are not received ON the dates specified below this settlement will be null and void and I.C. System will resume collection on the full remaining balance of \$4843.62.

Terms:

Payment (s)	Amount	Due Date	Method of Delivery
1	\$ 500.00	1/28/2011	Check by phone
2	\$ 500.00	2/25/2011	Check by phone
3	\$ 500.00	3/25/2011	Check by phone
4	\$ 500.00	4/22/2011	Check by phone

If you have any questions, please call 1-800-711-0449.

Overnight Mailing Address;
I.C. System Inc.
444 E. Highway 96
Vadnais Heights, MN 55127

Our client has directed that the following information be included for your client:

In return, upon receipt of all required payments, your account will be considered settled, and you will not be obligated to pay the remaining balance provided no additional charges appear on this account after the date of this letter. Your account has been closed to further charging privileges.

Also, any future account activity that results in a credit balance may become the property of Bank of America. If additional charges post to the account, if a payment is returned for insufficient funds, or if you fail to make required payments on time your settlement will be voided. Your account will be charged-off and we will continue to pursue the remaining debt.

If the amount Bank of America has forgiven is equal to or greater than \$600.00, we are required by federal law (IRS section 6050P) to report this amount to the IRS and issue a 1099-C Form. You will receive this form for the year in which the settlement completed. If you have any questions regarding your personal taxes, we recommend that you consult a certified public accountant or other tax professional.

Please keep this letter as confirmation of your settlement agreement, as the terms of this offer will not be reflected on your monthly statement.

We are a debt collector attempting to collect a debt and any information obtained will be used for that purpose. Calls may be monitored and recorded for quality assurance.

Sincerely,



Beth Brown

We are required under state law to notify consumers of the following rights. This list does not contain a complete list of rights consumers have under state and federal law.

California:

“The state Rosenthal Fair Debt Collection Practices Act and the federal Fair Debt Collection Practices Act require that, except under unusual circumstances, collectors may not contact you before 8 a.m. or after 9 p.m. They may not harass you by using threats of violence or arrest or by using obscene language. Collectors may not use false or misleading statements or call you at work if they know or have reason to know that you may not receive personal calls at work. For the most part, collectors may not tell another person, other than your attorney or spouse, about your debt. Collectors may contact another person to confirm your location or enforce a judgment. For more information about debt collection activities, you may contact the Federal Trade Commission at 1-877-FTC-HELP or www.ftc.gov”.

Colorado:

“FOR INFORMATION ABOUT THE COLORADO FAIR DEBT COLLECTION PRACTICES ACT, SEE www.coloradoattorneygeneral.gov/ca

“A consumer has the right to request in writing that a debt collector or collection agency cease further communication with the consumer. A written request to cease communication will not prohibit the debt collector or collection agency from taking any other action authorized by law to collect the debt.”

Massachusetts:

“NOTICE OF IMPORTANT RIGHTS: YOU HAVE THE RIGHT TO MAKE A WRITTEN OR ORAL REQUEST THAT TELEPHONE CALLS REGARDING YOUR DEBT NOT BE MADE TO YOU AT YOUR PLACE OF EMPLOYMENT. ANY SUCH ORAL REQUEST WILL BE VALID FOR ONLY TEN DAYS UNLESS YOU PROVIDE WRITTEN CONFIRMATION OF THE REQUEST POSTMARKED OR DELIVERED WITHIN SEVEN DAYS OF SUCH REQUEST. YOU MAY TERMINATE THIS REQUEST BY WRITING TO THE DEBT COLLECTOR.”

Minnesota:

“This collection agency is licensed by the Minnesota Department of Commerce.”

New York City:

“New York City Department of Consumer Affairs License Number 0908324.”

North Carolina:

“North Carolina Permit Nos. 20, 3439, 3440, 3976, 3977, and 4476.”

Tennessee:

“This collection agency is licensed by the Collection Services Board of the Department of Commerce and Insurance.”

Wisconsin:

“This collection agency is licensed by the Division of Banking, P.O. Box 7876, Madison, WI 53707.”